



February 6<sup>th</sup>, 2023

ICI Customers, Suppliers & General Business Partners,

ICI has opened an exciting new chapter with the asset acquisition of Pure Sweet Honey Farm, Inc. (PSH)!

PSH is based in Verona, WI, a beautiful suburb of Madison, WI. The former owners, Mr. Stan Kanter and Mr. Bill Van Haren started the business as beekeepers back in the 1970's. Their local production of honey led them to new opportunities and sourcing honey from Mexico in the 80's. Today, PSH sources commodity and organic honey from trusted and verified sources primarily in India, Thailand, Vietnam, and Ukraine. Other varieties such as pepper, buckwheat, cranberry, etc. are primarily sourced domestically.

With honey being the focus of the business, all processing is done at the facility in Verona. Extensive, value-added steps are included in processing honey such as: initial sourcing and product quality testing; heating to exact processing temperatures; flavor and color blending; and filtering and packaging efforts. PSH offers packaging of their honey products in everything from retail honey bears to industrial totes. The facility holds SQF, Organic, Non-GMO Project, and Kosher certifications.

PSH, like ICI, is fortunate to serve a dynamic industrial customer base, which also extends further into the retail and foodservice segments. PSH has been a long-standing supplier to ICI, thus the logical fit for both parties.

Most importantly, the PSH team which has now joined ICI is made up of top-quality individuals who are unequivocally dedicated to PSH's success. They carry the same mindset our ICI team does every day, and we, along with the ownership of ICI and the other leaders within our company are so grateful.

Thank you for your support of ICI and this most recent endeavor. We are looking forward to sharing more soon, as well as unlocking the potential for ICI and our loyal customer base.

Sincerely,

Adam Hovermale, Co-President

Joe Pryor, Co-President